G. R. S. IX-5]

191

Previous references.

Agri 10/97 (1-2)
1-12--

~~Agri~~ File No. 10/97

191

(Agriculture)

Serial Nos. 3-14

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 3-14

Part B for July 03

SUBJECT.

Inspection of the Agricultural Bank at Seeriqapatam

SL/- R 230/~~207~~ 03 dt 20.7.03

To the DC. Mysore

Records with certain observations.

Countermarked Kms
Issued

Narasimhaiah

W D 68—GPB—50,000—24-7-16

Note

Agricultural Bank proposed to be established at Serungapatam

The limit of loans asked for for this bank deviates from those laid down in para 6 of Govt: Pro: No 5038 47 / 2l 274 of 9th December 1895.

Similar concessions have been shown in the cases of Cheeka-nayakanur and Sucklespoor agricultural Banks.

Submitted for orders

Agri Banks 22/12/97

Putting a draft

22/12/97

Entertained with draft

25/12

22/12

Submitted Draft
Requisite draft on
the subject was sub-
mitted on the 23rd
December 1897.

27-12-97.

Submd. The draft is before the
Assistant Head Draughtsman.

28/12/97

Rec'd 29.12.97
at 10.40 A.M.

Herewith the papers
with draft - Mem
maybe submitted
to Secy 29/12/97

Mr. Hardy

The Office Keeper has called the Hon. papers from Rec: H. of L. belonging to certain Petitioners in the Private Bill Office - Petition Book.

H.C.
29/1/97

Submitted. Mr Adam
to the Office Keeper
with a copy of
the Rules - H.

3-1-98

Seen may issue

H.C.
3.1.98

Issued

1895-96

GOVERNMENT OF MYSORE

FINANCIAL

PROCEEDINGS

Dated 2nd December 1895

No. 5038-47 / Fl. 274

Issuing instructions in regard to grant of loans to Agricultural Banks.

M.G.C.P.B.—4-12-96—200

Financial, dated 2nd December 1895.

Proposed name of the Bank and the names of villages to be benefited by it.	Names of members.	Residence of members.	Arable land possessed.						Probable value of land.	If encumbered, how and for how much.	Remarks.
			Kandiyam land.		Inam land.						
			Area.	Assessment.	Area.	Jodi or quit-rent.					

No. 5038-47—Fl. 274, DATED, BANGALORE, 2ND DECEMBER 1895.

ORDER.—One hundred copies of the Form of Memorandum and Articles of Association prescribed for use by Agricultural Banks in the Proceedings of Government No. 4453-62 / 4236 dated 1—11—95, will at once be supplied to each Deputy Commissioner for distribution among the several Taluks in his District.

2. The Superintendent of the Government Press should arrange to have a supply of 1,000 copies of the Form in stock so as to enable him to meet future demands without delay.

3. The Deputy Commissioners are requested to give wide publicity to the scheme and to place promptly and free of cost at the disposal of applicants as many copies of the form as may reasonably be required by them.

4. All applications to Government for the grant of loans to Agricultural Banks should be made to the Deputy Commissioner, and should be accompanied by Memoranda and Articles of Association in the form above referred to. The Deputy Commissioner should satisfy himself as to the solvency of the applicants and the *bonâ fides* of their applications, and submit his recommendation to Government with the least practicable delay, with information regarding the applicants in the appended form and with an extract from the Taluk map of the villages of the applicants.

5. Until further orders, Government will be prepared to grant loans to Agricultural Banks within reasonable limits, at four per cent per annum.

6. It is the wish of Government that as a rule, no loan of Class IV should for the present, exceed Rs. 50, while no loan of any of the other three classes should exceed Rs. 1,000: nor should any member be at any time indebted to the Bank in a larger sum than Rs. 2,000 including loans of all descriptions, granted both to himself and to other members on his security. Any case requiring an exceptional treatment in this respect should be specially reported for the orders of Government.

C. SREENIVASIENGAR,
Revenue Secretary.

To—The Deputy Commissioners of Districts.
The Comptroller to the Mysore Government.
The General Secretary to the Government of Mysore.
The Superintendent Government Press

Exd.—B.K.

4410/5-9

1897 – 98

(1)

From

The Deputy Commissioner

Mysore District.

To

The Secretary to the Government of Mysore,
General and Revenue Departments.

Dated 14.
Despatched 15 } December 1897.
Received

(6 & 4)

Enclosures No. copy docketed and a file.

General No. 705

Submitting the memorandum and articles of association with connected papers relative to the proposed establishment of an Agricultural Bank at Seringapatam, and recommending that the concession asked for may be granted to:

(2)

Rec 17-12-97

23-12-97

Submd with draft

23/12/97

No. 705

Enclosures No. 1 to 6

OFFICE OF THE Deputy Commr.
MYSORE DISTRICT,
Dated Mysore 14th December 1897

To

The Secretary to the Government of Mysore,
General and Revenue Departments.

SIR,

I have the honor to submit herewith the memorandum and articles of association with connected papers relating to the proposed establishment of an Agricultural Bank at Seringapatam.

2. The Bank is proposed to be established for the benefit of Srirangapatna and 13 other villages and there are 17 members who own lands the value of which is estimated at ~~Rs~~. 47,136 with a liability of ~~Rs~~ 12,800/-.

3. The members wish to start the Bank with a capital of ~~Rs~~. 20,000/- and they pray that the limit of loans grantable under classes I, II and III may be raised to ~~Rs~~ 2,500/- and the liability of each member fixed at ~~Rs~~. 3,000/- as a special case under para 6 of the Government Proceedings No. 5038-47 dated 2nd. December 1895. The reason assigned by them for their prayer for this exceptional treatment is that they are indebted

in

in sums exceeding the prescribed limit of Rs. 1,000/- and that as they intend mortgaging the whole of their property to the Bank, they will have no other means of discharging their present debts.

4. I beg under these circumstances to recommend that the concession asked for may be granted and an advance not exceeding Rs. 20,000/- authorized to be paid to the Bank according to requirements from the Seringapatam Taluk Treasury.

5. A copy of docket No. 48 dated 24th. February 1897 from the Inspector of Agricultural Banks to whom the papers had been originally referred is also enclosed for information.

I have the honor to be,

Sir,

Your most obdt. servant,

Deputy Commissioner
Mysore District.

Compd:
W.C.H.

1897.

From

The Inspector of Agricultural Banks in Mysore.

To

The Deputy Commissioner, Mysore District.

Dated 24th. February 1897
28th.

No. 48.
Encl. 2 files.

Deputy Commissioner's No. 1557 dated 14 ultimo, forwarding files of Kanarese correspondence connected with the proposed Agricultural Bank at Lenigapatam.

In returning the files received with the above, has the honor to state that as the members are anxious to start an Agricultural Bank, the Amildar may be directed to make local inquiries as regards the assets and liabilities of the members as shown in the statement.

2. An extract from the Taluk map should accompany the proposal.

3. In para 3 of the memorandum of association, the names of the villages to be benefitted by the Bank, have not been noted.

4. The limit of loans grantable under different classes shown in para 42 of the articles of association should be caused to be altered in accordan

with the scale laid down in Govt: Proceedings No.
5038 -47 dated 2d. December 1895.
L.F. 274.

B. M. Ebenezah Bhetty
Inspector of Agricultural
Banks in Mysore

Copy.

Deputy Commissioner
Mysore District.

Compd.

(1)												
Konigal Krishnachar	Sannga-palam	D	10	38	"	11	12	"	"	"	"	
		W	81	5	"	450	4	"	"	"	"	
		G	9	5	"	"	12	"	"	"	"	
(2)												
Hulagurubaga Venkatadasa Char	— Do —	IV D	39 2	31 26	" "	213 2	6 4	" "	" "	" "	" "	
(3)												
Vlader E. Rangachar	— Do —	W	12	34	"	36	13	"	"	"	"	
(4) Lakshmi Narayana avadhani	— Do —	W W	2 2	16 8	" "	13 16	13 14	" "	" "	" "	" "	
(5)												
Haradanahalli Subbanna	— Do —	W	9	38	"	53	8	"	"	"	"	
(6) Pustakada Inoor Lachar	— Do —	W	2	14	"	15	"	"	"	"	"	
(7) Jambrapani Srinivasa Inoor Lachar	— Do —	W	8	35	"	60	"	"	"	"	"	
(8) Komnahalli Dasachar	— Do —	W	10	11	"	65	"	"	"	"	"	
(9) Balur Ranganna	— Do —	W	19 1	15 38	" "	94 11	14 11	" "	Lrakere Settihalli			
(10) S. Aholala Rao	— Do —	W	1	8	"	5	4	"	"	5	32	
(11) Jogera Rama Sastry	— Do —	D W	4 9	7 10	"	4 73	8 "	"	"	"	"	
(12) Subramanya Sastry	— Do —	W W	8 5	26 24	" "	62 42	10 "	2 "	" "	" "	" "	

(1) — Sannga palam Agrahara Uttarahalli Bank
(1) Konigal Krishnachar (2) Sannga mamya 1/2 dry ground 4 Kalle (3) Inam land 4 (4) Kalle Kopsal
(5) Kanagurubaga (6) Kuhi land Settekalli (7) Pustaka Karnataka Settekalli (8) Koodalu Kopsal
(9) Ranganachar (10) Kolamavalu (11) Kenige Adiga 1/2 (12) Kuhi (13) Gokarapa 1/4 (14) Balur Gowda

	"	1040/2/-	1/3rd	No	Is entitled to one third share in all these lands
"	"	1625 0/-	1/3 share Equals 5780-4-8	— do —	
"	"	50/-		— do —	
"	"	8375/-		½ portion of the lands is mortgaged to Mariyamma for Rs 1000/- and another portion to Virchandria for Rs 800/—	
"	"	250/-			
"	"	2025/-		Unencumbered	
"	"	1000/-		Mortgaged to Chin Kani Shamanna for Rs 600/-	This Mahasabha is entitled half share in the Koodlu village land which is worth Rs 450/-
"	"	450/-			
				Mortgaged to	Is entitled to the whole
"	"	1485/-		Mariyamma for Rs 500/-	being self-acquired property
"	"	800/-		Mortgaged to	
10	3	400/-		Mariyamma for Rs 600/-	
"	"	3200/- 1/3 share Equals 1066-10-8		One third portion mortgaged to Venkatappa for Rs 600/-	Is entitled to one third share in the property.
"	"	2600/-		Not Encumbered	
		3550/-		Mortgaged to Venka-	
		700/-		tappa for Rs 1500/-	
5	12	1550/-		Unencumbered	
"	"	250/-	1/3 share Equals 900/-	Mortgaged to Kamiah for Rs 1/3 of debt Equals 300	Is entitled to 1/3 share in the property and debt.
"	"	3590/- 3/1280/-			
"	"	2125/-		Mortgaged to	
"	"	1000/-		Mariyamma for Rs 1400/-	

(13)										
Ramaswamy Vendor	Seringa-		W							
Subbaroya	Patam		12	11	"	82	"	"	"	
(14)										
Indasi Venkat-			W	21	22	"	172	8	"	"
ramanarsetti	— Do —		G	2	37	"	20	"	"	"
			D	"	10	"	"	8	"	"
(15)										
Lakshmana			W							
Chetty	— Do —			3	4	"	15	12	"	7
(16)										
Hanumappa			D	3	22	"	3	8	"	"
Arunachala	— Do —		W	1	20	"	8	"	"	"
(17)										
Shanbhoga			W	1	16	"	10	"	")	"
Hiranniah	— Do —						Chendagal			

Cash on respective

French Rocks

Dated 5th December 1897

N.B D denotes dry

W — Do — wet

G — " — Gardens

	2950/-	Mortgaged to Ramlegowda for Rs 500/-	This surface by is also offered as security to Government for Rs 250/- for the prospective charge of stamp vending duty.
" " "	6400/-	Has borrowed Rs 4000/- from Rachaiah of Sanjam on the hypothecation of this property	Has been grown up by the members self acquired property
" " "	2500/-	Mortgaged for Rs 1000/-	
" " "	200/-	Tenancy cultivated	
" " "	400/-		
" " "	250/-	Unencumbered	
Total	63390-2-0	12800/-	
Deduct Value of land not owned by members	16253-6-8		
Value of land mortgaged to Bank	47136-11-4		

H P Nanjundaiah
Sub Division officer
French Rocks

(2)

1897-98.

GOVERNMENT OF MYSORE

FINANCIAL

PROCEEDINGS

Dated 5th January 1898

No. 5981-4 / R. F. 54-97

- Sanctioning the grant of an advance not exceeding Rs. 20,000 for the establishment of an Agricultural Bank at Seringapatam.

M.G.C.P.B.—25-1-98—250

READ :—

Letter No. 705, dated the 14th December 1897, from the Deputy Commissioner, Mysore district.

No. 5981-4—R. F. 54-97, DATED BANGALORE, 5TH JANUARY 1898.

ORDER THEREON.—With the above letter, the Deputy Commissioner submits the Memorandum and Articles of Association (in duplicate) of an Agricultural Bank proposed to be established at Seringapatam by 17 members, who own lands the value of which is estimated at Rs. 47,136 with a liability of Rs. 12,800.

2. The Bank is proposed to be started with a capital of Rs. 20,000 and the Deputy Commissioner recommends the grant of an advance to that extent.

3. The grant of loans is proposed to be regulated not according to the limit laid down in para 6 of Government Proceedings No. 5038-47—Fl. 274, dated the 2nd December 1895, but according to a scale under which a loan of Rs. 2,500 would be admissible under classes, i, ii and iii with a proviso that no member shall at any time be indebted to the Bank in a larger sum than Rs. 3,000 including loans of all descriptions granted both to himself and to other members on his security. The reasons assigned for this departure from the usual limit are that the members are indebted in sums exceeding that limit and that as they intend mortgaging the whole of their property to the Bank, they will have no other means of discharging their present debts. Government are of opinion that the circumstances of this Bank are such as to justify the request of the members being granted.

4. With the above observations, Government are pleased to sanction the grant of an advance not exceeding Rs. 20,000 at 4 per cent per annum, subject to the condition that no money should be advanced until the Inspector of Agricultural Banks shall have satisfied himself as to the correctness of the valuation of the lands, and made a report to that effect to the Deputy Commissioner. Interest should be recovered half yearly on the 30th June and 31st December, commencing from the date of the disbursement of money.

5. The Inspector should see that all existing encumbrances are fully discharged and the documents connected therewith are all taken back and secured by the Bank.

6. The Memorandum and Articles of Association are returned to the Deputy Commissioner with a request that he will take steps to get the same duly registered.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Deputy Commissioner, Mysore District, with Memo and Articles of Association (in duplicate) and other enclosures.
The Registrar of Joint Stock Companies in Mysore.
The Comptroller, Mysore Government.
The Inspector, Agricultural Banks in Mysore.

Exd.—H.A.E.

(6)

B 9/97

(24)

US

Read.

Letter no 705 dated the 14th December 1897, from the Deputy Commissioner. Mysore &c.

— ccc —

Order thereon.

With the above letter the Dep: Commr submits the memorandum & articles of association (in duplicate) of an agricultural Bank proposed to be established at Seringapatam by 17 respectable inhabitants who own land the value of which is estimated at Rs 47,136 with a liability of Rs 12,800.

2. The Bank is proposed to be started with a capital of Rs 20,000, which is subscribed by the Deputy Commissioner & the applicants in the event of an advance being sanctioned.

3. The grant of loans is proposed to be regulated not according to the limit laid down in para 6 of Government

A-B 5-981-4 & 5/1/98
H. K. 54-97-98 5/1/98

Seal file.

Pro. No 5038.47 / 7C274 of the 2nd December 1895, and according to the scale ~~recorded~~ ~~proposed~~ under which a loan of Rs 2500 would be ~~is~~ admissible under Clauses i ii & iii, with a proviso that no member shall at any time be indebted to the bank in a larger sum than Rs 3,000, including loans of all descriptions granted to the bank himself and to other members on his security. The reasons ~~for~~ ~~Special indulgence~~ specified for this departure from the usual limit is that the members are indebted in sums exceeding the ~~prescribed~~ limit, and that as they intend mortgaging the whole of their property to the bank, they will have no other means of discharging their present debts. Govt are of opinion that the circumstances of this bank are such as

to justify ~~a departure from~~
~~the above rules be done at~~
the request of the members being granted.
~~Upon which Mr Cole, therefore~~
~~will be permitted to withdraw~~
~~Cart~~.

4. With the above observation
Government are pleased
to sanction the grant of an
advance not exceeding
Rs 20,000 ab ~~four~~ 4 per cent
per annum subject to
the Condition that no money
should be advanced until
the Inspector of Agricultural
Banks shall have satisfied
himself as to the correctness
of the valuation of the
lands, (~~which he has not done~~
~~& ought to have done~~)
and made a report to that
effect to the Govt. Commissr.
Interest should be received
half yearly on the 30th June
and 31st December, Commencing
from the date of the dis-
bursement of money

5. The Inspector should
see that all existing

encumbrances are fully discharged, ~~the~~ the documents connected herewith are all taken back & secured by the Bank

6. The memorandum and articles of association are returned to the Dy: Commr with a request that he will take steps to get the same duly registered -

Pmk

25/12/97 28/12/97

To the Dy: Commr, Bngore Dh with memo & art: of association in duplicate & other enclosures.

Registrar of Joint Stock Companies

Comptroller to the Govt

Director, Agri: Banks

T—14.

Class. (S) | INDIAN TELEGRAPH. | Monthly Local No.

To Station: Simla | From Station: Kurnaul

Words.	Day.	Hour.	Minute.	Official Instruction.
84/2	20	15	45	Ex.

To (Person): Secretary to Govt. Punjab | From (Person): H. Subhanna

Ex.

1 Paper / Agricultural Banks
2 Last 2-8 ... it
3 departing Commissioner ... Social
4 Reforms Committee ... to
5 Government of India,
6 Not ... by
7 Next ... year
8 Will ... Money ... for
9 Next ... year
10 Give ... of
11 such interest ... with
12 felt famine ...
13 Recent Sanction ... Land
14 by Earth ...

Recd. Kurnaul L. N. | Sent to L. N.
At ... Hrs. ... Mts. By | At ... Hrs. ... Mts. By

Postmaster.

Date: 20 FEB 97

J G P—No. 287 Feb—3 8 97.—800000

RATES OF CHARGE FOR INLAND TELEGRAMS.

The address (including name of Sender, and name and residence of Addressee) is transmitted free.

	First 8 words.	Each additional word.	
Deferred Message	... 8 Annas	... 1 Anna.	A group of 3, or less figures, is reckoned as one word.
Ordinary "	... 1 Rupee	... 2 Annas.	
Urgent "	... 2 Rupees	... 4 Annas.	

No charge for delivery within a distance of 5 Miles.

Class. C | INDIAN TELEGRAPH | Monthly Local No. 7

To Station Colonel Crawford Pa. | From Station Fort Reno

Words.	Day.	Hour.	Minute.	Official Instructions
26/2	4	11	45	

To (Person) Bureau of Ingdore

From (Person) S. Ahodeka Kow

1 -

2 Bank not

3 sanctioned by

4 Indian Agt January

5 1st are

6 under particular

7 no telegram

8 26 dated

9 Refer

10 4/1

11 Telegd

12 I think the

13 McCashaw order was proper Verbal

Notice It was the wish to open up the

& Court Sioux Pk. order was

order Mrs. Sent to Mrs. Jas. Blair

Dis. Court Dis. Court

the Sioux Nation

4-1-98

Received from Kingfisher N. | Sent to L. N.

At Hrs. | At Hrs. Mts. By

Postmaster.

RATES OF CHARGE FOR INLAND TELEGRAMS.

The address (including name of Sender, and name and residence of Addressee) is transmitted free.

	First 8 words.	Each additional word.
Deferred Message	... 8 Annas	... 1 Anna.
Ordinary „	... 1 Rupee	... 2 Annas.
Urgent „	... 2 Rupees	... 4 Annas.

A group of 3, or less figures, is reckoned as one word.

No charge for delivery within a distance of 5 Miles.

GOVERNMENT OF INDIA

No 6034 Dated 26/12/98.

R.7.54-97

(3) 95

Endorsement.

(28)

In reply to their telegrams dated respectively the 26th Dec. 1897, & 4th January 1898, M. Subbanna & S. Aholala Rao of Srirangapatam,

are informed that orders have been issued to the Darkhast Sanctioning ~~has been~~ awarded to the establishment of an Agricultural Bank at Srirangapatam ~~on the 5th Instant~~

B. C

6/1/98

6/1/98 For Secretary.

6/1/98

1898

REVENUE DEPARTMENT
Gl. No. 8715
JUN. 2 1898
No. 1460
DIWAN'S OFFICE

From

The Deputy Commissioner,
Mysore District.

To

The Secretary to the Govt. of Mysore,
Revenue and General Departments.

Dated 26th May 1898.

Despatched

Received

General No. 1374
No.

Enclosure No. Two

Requesting that the limit of the loan to be taken by a member of the Agricultural Bank at Seringapatam for his own use may be raised to Rs. 3,000.

Rev 8758/98

A.P. 4/6.
Subd. Submitted for orders.
P.M. 6/6 Please see para 3 of Govt Pro: Serial No 2.
B.B. Inform Asst Secretary
7/6/98

11/6/98

Sanctioned. Note accordingly
Intimation sent. 9-6-98

No. 1374
Enclosure No. two

DEPUTY COMMISSIONER'S OFFIC
MYSORE DISTRICT,

Dated Mysore 26th May 1898

To

The Secretary to the Government of Mysore,
Revenue and General Departments.

SIR,

I have the honor to submit herewith the copy of letter No 432 dated 21st May 1898, from the Inspector of Agricultural Banks in Mysore, together with the accompanying printed copy of the proceedings of a General meeting held on the 30th March 1898, by the members of the Agricultural Bank at Seringapatam, and to request that, under the circumstances therein represented, the limit of the loan to be taken by a member of the Bank for his own use may be raised to Rs 3000, as recommended by the Inspector.

I have the honor to be,
Sir
Your most obedt Servant.

Sub Division Officer
In Charge Mysore District

Compd:
Ely

1897-98.

From

The Inspector of
Agricultural Banks in Mysore.

To The Deputy Commissioner
Mysore District

Dated 21st May 1898.

No. 432.

Sir,

In the Proceedings of the General meeting held on 30th March 1898, by the members of the Agricultural Bank at Seringapatam, it was resolved that as some of the members of this Bank have encumbrances on their lands to the extent of Rs. 3000, the limit of Rs. 2500 for a member sanctioned in Government Proceedings No. 5981-4 (2) R.F. 54-97 of the 5th January last, be raised to Rs. 3000, I have the honor to forward a printed copy of the Proceedings and to request that for reasons given in

para

para 9 of the same, the Government may be moved to raise the limit of the loan to be taken by a member for his own use to Rupees 3000.

I have &c

"Signed" Dr. Changiah Chetty
Inspector of Agricultural
Banks in Mysore.

"Copy"

Sub Division Officer
In Charge Mysore District

Compd.
WLS

ಶ್ರೀರಂಗಪಟ್ಟಣದ ಅಗ್ರಿಕಲ್‌ಚರಲ್ ಬ್ಯಾಂಕು.

೧೯೯೪ನೆ ಇಸವಿ ಮಾರ್ಚಿತಾರೀಖು ೩ನೆ ಬುಧವಾರ ಸಾಯಂಕಾಲ ೬ ಘಂಟೆಯಲ್ಲಿ ಬ್ಯಾಂಕ್‌ಹೌಸಿನಲ್ಲಿ ಮಾಹೆ ಮಜಕೂರು ೧೫ನೆ ತಾರೀಖಿನಲ್ಲಿ ಯಕ್ಸ್‌ಟ್ರಾರ್ಡಿನರಿ ಜನರಲ್‌ಮೀಟಿಂಗಿನಲ್ಲಿ ನಡಿಸಿದ ಪ್ರೊಸೀಡಿಂಗ್ಸನ್ನು ಕರ್ಕಫರಂಮಾಡುವದಕ್ಕೋಸ್ಕರ ಸಭೆಸೇರಿ ನಡಿಸಿದ ಪ್ರೊಸಿಡಿಂಗ್ಸ್.

ಹಾಜರಿದ್ದ ಮೆಂಬರುಗಳ ಸಂಖೆ ೧೦

ಪ್ರಸಿಡೆಂಟ್ ಇ. ರಂಗಾಚಾರ್ಯರವರು

೧೯೯೪ನೆ ಇಸವಿ ಮಾರ್ಚಿ ತಾರೀಖು ೧೫ನೆ ಮಂಗಳವಾರ ಸಾಯಂಕಾಲ ೬ ಘಂಟೆಯಲ್ಲಿ ತುಲಸಿ ಕೃಷ್ಣ ಸೆಟ್ಟರವರ ಮನೆಯಲ್ಲಿ ಯಕ್ಸ್‌ಟ್ರಾರ್ಡಿನರಿ ಜನರಲ್ ಮೀಟಿಂಗಿನಲ್ಲಿ ಮೆಂಬರುಗಳು ಸಭೆಸೇರಿ ನಡಿಸಿದ ಪ್ರೊಸಿಡಿಂಗ್ಸ್.

ಹಾಜರಿದ್ದ ಮೆಂಬರುಗಳು ೧೪

ಪ್ರಸಿಡೆಂಟರ್ ಪ್ಲೀಡರ್ ಇ. ರಂಗಾಚಾರ್ಯರವರು

ಮೀಟಿಂಗುನೇರಲು ೧೯೯೪ನೆ ಇಸವಿ ಮಾರ್ಚಿತಾರೀಖು ೪ರಲ್ಲು ಕೊಡಲ್ಪಟ್ಟ ನೋಟೀನ್ ಸರಕ್ಯುಲೇರ್ಷ ಆಗಿ ಬಂದದ್ದನ್ನ ಓದಲಾಯಿತು.

ತೀರ್ಮಾನಗಳು

೧. ಈ ಬ್ಯಾಂಕು ಶ್ರೀರಂಗಪಟ್ಟಣದ ಅಗ್ರಿಕಲ್‌ಚರಲ್ ಬ್ಯಾಂಕೆಂದು ಹೆಸರುಳ್ಳದ್ದಾಗಿರತಕ್ಕದು ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

೨, ಬ್ಯಾಂಕು ಆಫೀಸನ್ನು ಇಡಲು ಕೂಣಿಗಲ್ ವ್ಯಾಸರಾಯರವರಮನೆ ನಿಷ್ಕರ್ಷೆಮಾಡಿದ್ದದ್ದು ಸರಿಯಷ್ಟೆ. ಸದರಿ ಮನೆಯನ್ನು ಅವರು ಪ್ರತ್ಯೇಕ ವಿಚಿನಾಡಿಕೊಂಡು ಇರುವದ್ದರಿಂದ ಪ್ರಕೃತ ಶ್ರೀರಂಗಪಟ್ಟಣದಲ್ಲಿರುವ ತುಳಸಿ ಕೃಷ್ಣಸೆಟ್ಟರವರ ಖಾನಿ ೬೧೩–೬೧೪ನೆ ನಂಬರು ಮನೆಯಲ್ಲಿ ಬ್ಯಾಂಕು ಆಫೀಸನ್ನು ಇಡತಕ್ಕದ್ದೆಂತಲೂ ಮಹಾರಾಜಶ್ರಿ ವೆಂಕಟಾಸುಬ್ಬಾಚಾರ್ಯರವರು ಪ್ರಪ್ರೋಜ್‌ಮಾಡಿದ್ದನ್ನು ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

೩ ಶ್ರೀಮತ್ ದಿವಾನ್‌ಸಾಹೇಬರುಹದ್ದರವರಿಂದ ಸಾದರಾದ ಮರ್ಕೂಂ 6034 / R F 54-97 ನೆ ನಂಬರು ಪ್ರೊಸಿಡಿಂಗ್ಸ್ ನೂಲಕ ಮುಂಜೂರಾಗಿರುವ ಈ ಬ್ಯಾಂಕು ಮಜಕೂರಿಗೆ ಗೌರ್ನಮೆಂಟ್ ಹುಕುಂ ಅನುಸರಿಸಿ ಅಗ್ರಿಕಲ್‌ಚರಲ್ ಬ್ಯಾಂಕು ಇನ್‌ಸ್ಪೆಕ್ಟರ್‌ಸಾಹೇರವರು ಡಿಪ್ಟಿಕಮಿಷನ್‌ರ್‌ಸಾಹೇಬರವರಿಗೆ ರಿಪೋರ್ಟುಮಾಡಿರುವದಾಗಿ ತಿಳಿಯಬಂದಿರುವದ್ದರಿಂದ ೧೯೯೪ನೆ ಇಸವಿ ಏಪ್ರೀಲ್ ೧ನೆ ತಾರೀಖು ಲಾಗಾಯಿತು ಬ್ಯಾಂಕು ವ್ಯೋರ್ಕ್‌ಮಾಡತಕ್ಕದ್ದು ಸರ್ವರೂ ಒಪ್ಪಿದರು.

೪ ಬ್ಯಾಂಕು ಆಡಳಿತಗಳನ್ನು ನಡಿಸಲು ಮಹಾರಾಜಶ್ರಿ ಕೂಣಿಗಲ್ ಕೃಷ್ಣಾಚಾರ್ಯರವರು ಪಿಜಂಟರಾಗಿಯು ಮ॥ ಪ್ಲೀಡರ್ ಇ. ರಂಗಾಚಾರ್ಯರವರು ಪ್ರೆಸಿಡೆಂಟರಾಗಿರಬೇಕೆಂಬದಾಗಿ ಮಹಾರಾಜಶ್ರಿ S. ಅಜೋಬಲರಾಯರು ಪ್ರಪ್ರೋಜ್‌ಮಾಡಿದ್ದನ್ನು ಮಹಾರಾಜಶ್ರಿ ಸ್ವಾಂಪುವೆಂಡರ್ ಸುಬ್ಬರಾಯರವರು ಅನುವೋದಿಸಿದ್ದನ್ನು ಸರ್ವರೂ ಒಪ್ಪಿದರು.

೫ ಈ ಬ್ಯಾಂಕಿನಲ್ಲಿ ಮಹಾರಾಜಶ್ರಿ ತುಲಸಿ ವೆಂಕಟ್ರಮಣಶೆಟ್ಟರವರು ಮ॥ S. ಅಜೋಬಲರಾಯರವರು ಮ॥ ಬೇಲೂರು ರಂಗಣ್ಣನವರು ಮೆ॥ ಹಂಪಾಪುರಂ ಅನಂತಾಚಾರ್ಯರವರು ಮ॥ ಸ್ವಾಂಪುವೆಂಡರ್ ಸುಬ್ಬರಾಯರವರು ಈ ಐದು ಜನಗಳು ಡೈರೆಕ್ಟರಾಗಿರಬೇಕೆಂತ ಮ॥ ತಾಂಬ್ರಪರ್ಣಿ ಶ್ರೀನಿವಾಸಮೂರ್ತಾಚಾರ್ಯರವರು ಪ್ರಪ್ರೋಜ್‌ಮಾಡಿದ್ದನ್ನು ಮ॥ ಶ್ಯಾನುಭೋಗ ತಿಮ್ಮಪ್ಪಯ್ಯನವರು ಅನುವೋಸಿಸಿದ್ದನ್ನು ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

೬ ಬ್ಯಾಂಕು ಮುಜ್ಮೂರು ಲೆಕ್ಕಪತ್ರಗಳನ್ನು ಚೆಕ್ಕುಮಾಡಲು ಮ॥ ತೋಗೆರೆ ರಾಮಾಶಾಸ್ತ್ರಿಗಳು ಮ॥ H.ಸುಬ್ಬಣ್ಣನವರು ಮೆ॥ ಲಕ್ಷ್ಮೀನಾರಾಯಣಾವಧಾನಿಗಳು ಆಡೀಟರಾಗಿರಬೇಕೆಂದು ಮಹಾರಾಜಶ್ರಿ ಇ. ರಂಗಾಚಾರ್ಯರವು ಪ್ರಪ್ರೋಜುಮಾಡಿದ್ದನ್ನು ಸರ್ವರೂ ಒಪ್ಪಿದರು.

೭ ಬ್ಯಾಂಕು ಮುಜ್ಮೂರು ಆಡಳಿತ ನಡಿಸಲು ಮಾಹೆಯಂಕ್ಕೆ ೬ರೂಪಾಯಿ ತಲಬಿನಲ್ಲಿ ಒಬ್ಬ ಮುಷ್ಟಿದ್ದಿ ಇಸವ್ಮನ್ನು ಮಾಹೆ ವಂದಕ್ಕೆ ೫-೮-೦ ತಲಬಿನಲ್ಲಿ ಒಬ್ಬ ಜವಾನಿ ಇಸವ್ಮನ್ನು ನೌಕರರು ಆಗತಕ್ಕದ್ದೆಂತ ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

ಬ್ಯಾಂಕು ಸಿಬ್ಬಂದಿ ಖರ್ಚು ಪ್ರಕೃತಕ್ಕೆ ಕೆಳಗೆ ವಿವರಿಸಿರುವ ಪ್ರಕಾರ.

೧	ಮುತ್ಸದ್ದಿ	೬—೦—೦
೨	ಜವಾನ	೪—೪—೦
೩	ಹೌಸುರೇಂಟ್	೩—೦—೦
೪	ಕಂಟ್ಜಿದಿನಕಿ	೩—೦—೦ ಮೂರೂ ಪಾಯಿ
	ಜುಮ್ಲಾ	೧೬—೪—೦ ಮಾಹೆ

ವಂದಕ್ಕೆ ಖರ್ಚುಮಾಡತಕ್ಕದ್ದು.

೨ ಬ್ಯಾಂಕು ಆಫೀಸಿಗೆ ಬೇಕಾದ ಫರ್ನೀಚರನ್ನ ನಲಸತ್ತು ರೂಪಾಯಿಗೆ ಜಾಸ್ತಿಯಾಗದಂತೆ ತರಿಸಿ ಕೊಳ್ಳತಕ್ಕದ್ದು, ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

೪ ಬ್ಯಾಂಕು ಮಜ್ಕೂರಿನಲ್ಲಿ ನಡಿಯತಕ್ಕ ೧ನೆ ತರಗತಿ ಶಾಖೆತು ನೂರುರೂಪಾಯಿಗೆ ಮೇಲ್ಪಟ್ಟ ಲೇವಾ ಕೀವೀಗೆ ಶೇಕಡಾ ಸಾಲೀಯಾನಾ ಐದುರೂಪಾಯಿ ಎರಡಾಣೆಯಂತೆ ಬಡ್ಡಿ ವಸೂಲ್‌ಮಾಡತಕ್ಕದ್ದು ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

೯ ೧೧-೧೦-೯೬ನೆ ಮಾರ್ಕ್ಯಂ ಬ್ಯಾಂಕು ಮಜಕೂರಿನ ಅಸೋಸಿಯೇಷನ್ ಮೆಮೋರಾಂಡಂ ರೂಲ್ಸ್ ೧೦ನೆ ಪ್ಯಾರಾದಲ್ಲಿ ಒಬ್ಬ ಮೆಂಬರಿಗೆ ಅವನ ಸ್ವಂತ ಜವಾಬ್ದಾರಿಮೇಲೆ ೨೦೫೦೦ ರೂಪಾಯಿಗಳನ್ನು ಇತರ ಜಾಯಿಂಟು ಮೇಲೆ ೫೦೦೦ರೂಪಾಯಿ ಒಟ್ಟು ೨೦೦೦೦-೦-೦ ರೂಪಾಯಿಗಳಿಗಿಂತ ಜಾಸ್ತಿಯಾಗಿ ಕೊಡಕೂಡದೆಂತ ರೆಜಲೂಷನ್ ಪಾಸ್ಸಾನಾಗಿರುತ್ತೆ. ಹೆಚ್ಚಾಗಿ ಆಸ್ತಿಯುಳ್ಳ ಮೆಂಬರು ತಾನು ಸಾಲಾತಗದುಕೊಳ್ಳತಕ್ಕ ಹಣಕ್ಕೆ ಮತ್ತೊಬ್ಬರನ್ನ ಜಾಯಿಂಟು ಅವೇಕ್ಷಿಸುವದು ಅಸಾಧ್ಯವಾದ್ದರಿಂದ ಒಬ್ಬ ಮೆಂಬರಿನ ಸ್ವಂತ ಜವಾಬ್ದಾರಿಮೇಲೆಯೆ ಮೂರುಸಾವಿರ ರೂಪಾಯಿಗಳನ್ನು ಕೊಡಬಹುದೆಂತ ಮೆ|| S. ಅಹೋಬಲರಾಯರವರು ಪ್ರಪೋಜ್‌ಮಾಡಿದ್ದನ್ನು ಸರ್ವರೂ ಒಪ್ಪಿದರು.

ಈ ವಿಷಯವನ್ನು ಸ್ಪೆಷಲ್ಲಾಗಿ ಪ್ರೆಸಿಡೆಂಟರವರು ಅಗ್ರಿಕಲ್ಚರಲ್ ಬ್ಯಾಂಕು ಇನ್‌ಸ್ಪೆಕ್ಟರ್‌ಸಾಹೇಬರವರಿಗೆ ರಿಪೋರ್ಟುಮಾಡತಕ್ಕದ್ದು.

೧೦ ೧ನೆ ತರಗತಿ ಸಾಲವ್ಗೆ ಮೆಂಬರುಗಳ ಆಸ್ತಿಪಟ್ಟಿಯಲ್ಲಿ ದಾಖಲಾಗಿರುವ ಅಂದಾಜಿ ಮೊಬಲಗಿನಲ್ಲಿ ಮುಕ್ಕಾಲುಭಾಗಕ್ಕಿಂತಲೂ ಹೆಚ್ಚಾಗಿ ಕೊಡತಕ್ಕದ್ದಲ್ಲವೆಂತ ಪ್ರಪೋಜ್‌ಮಾಡಿದ್ದನ್ನು ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

೧೧ ಬ್ಯಾಂಕು ಮಜ್ಕೂರಿನ ಪ್ರತಿ ಒಬ್ಬ ಮೆಂಬರು ತಾನು ಬ್ಯಾಂಕಿನಿಂದ ಪಡತ್ತಿರುವ ಸಾಲದಮೊಬಲಗ್ಗೆ ಸಾಲಿಯಾನಾ ಶೇಕಡಾ ಎಂದುರೂಪಾಯಿಗೆ ಕಮ್ಮಿ ಇಲ್ಲದಂತೆ ಡಿಮಾಜಿಟ್ಟು ಕೊಡುತ್ತಾ ಬರಬೇಕು. ಈರೀತಿ ಕೊಡದೆ ತಪ್ಪಿದವರನ್ನು ಬ್ಯಾಂಕು ಮಜ್ಕೂರಿಗೆ ಕೊಡತಕ್ಕ ವಾರ್ಷಿಕಕಂತು ಕೊಡದೆ ತಪ್ಪಿದವರಂತೆ ಭಾವಿಸತಕ್ಕದ್ದೆಂತ ಪ್ರಪೋಜ್‌ಮಾಡಿದ್ದನ್ನು ಎಲ್ಲರೂ ಒಪ್ಪಿದರು. ಈರೀತಿ ಮೆಂಬರುಗಳು ಸಾಲಿಯಾನಾ ಕೊಡತಕ್ಕ ಡಿಮಾಜಿಟ್ಟು ಮೊಬಲಗ್ಗೆ ಶೇಕಡಾ ಸಾಲಿಯಾನಾ ನಾಲ್ಕುರೂಪಾಯಿನಂತೆ ಬಡ್ಡಿಯನ್ನು ಮೆಂಬರುಗಳಿಂದ ಬರುವ ಡಿಮಾಜಿಟ್ಟು ಮೊಬಲಗು ೬-೪-೦ ರೂಪಾಯಿ ಯಾ ಇದರ ಮೇಲ್ಪಟ್ಟ ಮೊಬಲಗ್ಗೆ ಕೊಡತಕ್ಕದ್ದು. ಈ ಡಿಮಾಜಿಟ್ಟು ಮೊಬಲಗು ಪ್ರತಿ ಒಬ್ಬ ಮೆಂಬರು ತಾನು ಬ್ಯಾಂಕಿನಿಂದ ನಿವರ್ತನಾದ ನಂತರ ವಾಪಸು ಪಡಿಯತಕ್ಕದ್ದಾಗಿರುತ್ತೆ. ಸರ್ವರೂ ಒಪ್ಪಿದರು.

ಪ್ರೆಸಿಡೆಂಟರು ಅಗ್ರಾಸನ ವಹಿಸಿ ಸಭಾಕಾರ್ಯವನ್ನು ನಿರ್ವಹಣಮಾಡಿದ ತನಗೆ ಸರ್ವರಿಂದಲೂ ವಂದಿಸಲ್ಪಟ್ಟರು.

30—8—98

E. R. RANGACHARIER,
PRESIDENT

ಜೆ ಟಿ ಎ. ಪ್ರಸ್, ಮೈಸೂರು.

Disp: as per order V

(1)

Read

Letter no 1374 dy 26th May 1898, from the Dy: Commr. Mepore submitting Copy of letter no 432 dy 2 ult. Idem from the Inspector of Agricultural Banks in Mepore, bg letter with printed Copy of the proceedings of a general meeting held by the members of the Agricultural Bank at Sericopalam, and Reporting that the limit of the loan to be taken by a member in the said Bank for his own use, maybe raised from Rs 2500 as laid down in Govt: Pro: no 5981-4 (2) RT 54-97 dy 5th January 1898 to Rs 3000/.

Order thereon.

Sanctioned.

10/6/98
Vecy

To The Dy: Commr. Mepore &c.
The Inspector of Agri: Banks.
The Registrar, joint Stock Companies.
The Comptroller.

10/6/98.

Dr. Commr. Mepore &c.

No 11611-4 & 13/6/98
RT 54-97

REVENUE DEPARTMENT
Regd. No. 4359
Gen. 30]

From The Inspector of Agricultural Banks in Mysore

To

The Secretary to the Govt. of Mysore,
General and Revenue Dept.
thro' the Deputy Commissioner
Mysore District

Dated 10th January 1899
Despatched do
Received
General No. 230
No. 82
Enclosure No. 2

In reply to

SUBJECT.

Submitting a Memo on the Inspection of the Agricultural Bank at Seringapatam Seringapatam Taluk.

References (to be entered only in the Dewan's Office).

Submitted

Dy Commissioner
Mysore
12 Jan'99

Office of the Inspector of
Agricultural Banks in Mysore
Dated, Camp Mysore 6th January 1899

From

The Inspector of
Agricultural Banks in Mysore.

To The Secretary to the
Government of Mysore,
through
The Deputy Commissioner
Mysore District

Sir,

I have the honor to
submit herewith a Memo
the Inspection of the Agricultural
Bank at Seringapatam, Seringapatam
Taluk, made by me during the
month of November 1898.

I have the honor to be,
Sir
Your most obedient Servant,

Illegible
Inspector of Agricultural
Banks in Mysore

Memo on the Inspection
of the Agricultural Bank
at Seringapatam,
Seringapatam Taluk,
made by the Inspector
of Agricultural Banks
in Mysore on the 10th
and 11th November 1918

Government were
pleased to advance
Rs 20,000 for the working
of this Bank in their
Proceedings No. 5981-4 (2)
Rf. 54-97
dated the 5th January
last for the benefit of
Seringapatam and other
adjoining villages.
2. The transactions were
commenced after
the incorporation of
the

the Bank on 14th April
1898. The situation of
the Bank office was
duly registered on 14th
May 1898.
3. The Bank started
with 17 members and
no new members have
as yet been admitted.
Many applications for
membership are pending
disposal.
4. The duplicate copy
of the Memorandum
and Articles of Association
has duly been filed
in the Bank office.
5. The transactions of
the Bank upto date
of Inspection are shown
in

in the Balance Sheet enclosed. From this, it will be seen that the Bank has dealings under all classes. The loans under class I are given to the extent of three-fourths of the property hypothecated to the Bank. The period of repayment of loans under this class is ten years in all cases. When the members were questioned why such a long period was allowed in all cases without assigning any reasons for doing so as required by para 46 of the Articles

The members should be informed that the rule requiring repayment ordinarily within 5 years should be enforced

Articles of Association,
they replied all of
them were unable to
repay the loan within
5 years as their
profits from the
produce of the land
would not cover
their legitimate
expenses and the
payment of the instal-
ments within the
short period of 5
years. As regards
loans under class II,
the Bank authorities
did not take two
sureties as per para
4 9 of the Articles of
Association

Association, which omission they have been instructed to rectify.

6 Examination of Documents.

Venkatadasachary

His lands were originally valued at Rs 10,132. He was paid Rs 2500. on their hypothecation. Survey numbers 292, 298 and 299 seem to have passed out of his hands. The Directors should at once get a fresh document executed including only those lands in his possession and enjoyment

The

Mr Arnold can Should satisfy himself & this has been done

14/2

How passed out of his hands?

This should be done without loss of time

The Directors should have more carefully scrutinized the survey numbers and then entered them in the bond. This gentleman has a grown up son. It is necessary that he should attest the document. This member has not cleared all his debts. Some of the survey numbers included in the bond executed in favor of the Bank had been previously hypothecated to one Chombini Mariannah for Rs 1000 and this debt is not yet liquidated.

liquidated. The Directors say that his properties are worth the loan given by the Bank in addition to Rs 1000 due to Marcainah It seems highly desirable to clear this debt also.

The security in favour of the Bank should be free from all encumbrances & this be insisted on

Among the survey numbers hypothecated to the Bank by Subrahmanyadasby some numbers in the bond do not tally with those shown in the Property Register. This should

at

at once be rectified.

7 Discharged documents for the amounts shown against each are due from the following members.

Name	Amount
E. Rangachar	200
P. Murthachar	100
T. Sreenivasamurthachar	150
Subrahmanyasastry	1400

8 Cash Book

Interest account:- Rs 10-10-10 Recovered from Abobala Rao instead of Rs 10-13-0. In the case of Anantachar and Vasachar, the same mistake has been made. No vouchers have

have been kept for
contingent expenses.

Ledger

9. This has not been
hosted up properly.
Entrance fee recovered
from each member
has not been shown
against each. So also
the interest. The Agent
was instructed to post
these items etc so as
to ascertain at any
time the amount
due from any member.

Now should be done at next audit

10. Darkhast Register

The opinion of the
Directors as to the
disposal of the Darkhasts

was

was not given in the column provided for the same as per para 45 of the Articles of Association.

11 Property Register

This important Register is not completely posted up. The Agent said that some particulars had to be verified from the Valuers records and then entered. The Auildar has been addressed on the subject.

12 General Remarks

The Bank has been recovering interest at

Mrs is ready unsatisfactory

The Auildar should see that this ref is posted up to date & this fact & this remark done so would be obtained

at the rate of 5 1/8 per
Cent. instead of 5 1/2 %
as has been the case
with other Agricultural
Banks. I explained
to the Director the
necessity of raising
the interest to 5 1/2 per
Cent to enable them
to meet the Contingent
and Establishment
Charges and form
a Reserve Fund to
meet unforeseen losses.
I impressed upon
the members the
necessity for sup-
plementing the
advance from
Government by
deposits both from
themselves and
outsiders

outsiders. They pleaded that some years must elapse before they could create confidence in the public mind and even in their own case, they could not immediately put by any sum as this beneficent institution has just enabled them to emerge from chronic indebtedness.

It should be clearly explained to the members that post have come to them and previously the sums advanced must be paid back to post within a reasonable period - so as to enable them to do so the members should set apart ~~so~~ effectively ~~so~~ ~~extent~~ ~~the~~ ~~sum~~ and depositing them in the Bank from time to time as needs

5/2/25

Inspector of Agricultural Banks in Mysore

...l Bank made upto 11th November 1878.

	Charges and Assets				Amount		
I Debts owing to the Bank	By Loans on Class I upon the security of immovable property	18,337	.	.			
—	do- II do Joint Bo- Notes	1,100	.	.			
—	do- III on Instalment bonds	250	.	.			
—	do- IV on Mubadala or Hand loans	1,123	1	¼	20,810	1	¼
II Remittances to Treasury	By Interest paid to Government	87	3	.	87	3	.
III Establishment and Miscellaneous	Establishment Charges	738	.	.			
	Contingencies	71	1	¼	144	9	¼
IV Deposits	By Refund of deposits	704	15	¼	704	15	¼
V Cash and Investments	By Amount deposited in the Government Savings Bank	1,100	.	.			
—	By Cash in hand	39	10	9	1,139	10	9
—		Total Rs			22,886	7	9

d Loss account

To Interest Recovered on Loans	182	6	7
Entrance fees etc	8	8	.
Loss	40	13	9
Total Rs	231	12	¼

Mysore
Dt / Inspector of Agricultural Banks in Mysore

Balance Sheet of Seringapatam Agricultu

	Receipts and Liabilities			Amount		
I Debts due by the Bank	To Amount drawn from the Government Treasury	17,364	8			
	To Deposits	4,260	3	2	21,624	11 2
II Profits	To Interest recovered on Loans	182	6	7		
	Repayment of Loans	1,070	14		1,253	4 7
III Miscellaneous	Entrance fees	8	8			
	other items				8	8
	Total Rupees				22,886	7 9

Profit a

By	Interest paid to Government	87	3	
	Establishment and other Charges	144	9	4
	Total Rs	231	12	4

Office of the Inspector
Agricultural Banks in Mysore
Dated, Camp Mysore 10th January 1899

1898-99

GOVERNMENT OF MYSORE

REVENUE

PROCEEDINGS

Dated 22nd February 1899

No. 5760-61
R. F. 54-97

Recording, with certain observations, the Memo submitted by the Inspector of Agricultural Banks on the Inspection of the Agricultural Bank at Seringapatam.

MGBPB—2-3-99—200

Revenue, dated 22nd February 1899.

Memo of the Inspector.	*Observations.*
7. Discharged documents for the amount shown against each are due from the following members. *Name.* — *Amount.* Rs. E. Rangachar ... ... 200 P. Murtiachar ... ... 100 T. Srinivasa Murtiachar ... 150 Subrahmanya Sastri ... 1,400	These should be secured at o
8. *Cash Book.*—Interest Account—Rs. 10-10-10 recovered from Ahobala Rao instead of Rs. 10-13-0. In the case of Anantachar and Dasachar, the same mistake has been made. No vouchers have been kept for contingent expenses.	Such irregularities should not be allowed to recur. The amounts due should be recovered now.
9. *Ledger.*—This has not been properly posted up. Entrance fee recovered from each member has not been shown against each. So also, the interest. The Agent was instructed to post these items, &c., so as to ascertain at any time the amount due from any member.	This should be done at once.
11. *Property Register.*—This important register is not completely posted up. The Agent said that some particulars had to be verified from the taluk records and then entered. The Amildar has been addressed on the subject.	This is really unsatisfactory. The Amildar should see that this register is properly posted up and a report of his having done so must be obtained and submitted.
12. *General Remarks.*—The Bank has been recovering interest at the rate of 5¼ per cent instead of 5½ per cent as has been the case with other Agricultural Banks. I explained to the Directors the necessity of raising the interest to 5½ per cent to enable them to meet the contingent and establishment charges and form a Reserve Fund to meet unforeseen losses. I impressed upon the members the necessity for supplementing the advance from Government by deposits both from themselves and outsiders. They pleaded that some years must elapse before they could create confidence in the public mind, and even in their own case they could not immediately put by any sum, as this beneficient institution has just enabled them to emerge from chronic indebtedness.	It should be clearly explained to the members that Government have come to their aid provisionally and the money advanced must be paid back to Government within a reasonable period. To enable them to do so the members should go on effecting savings and depositing them in the Bank from time to time.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts

To—The Inspector of Agricultural Banks in Mysore.
The Deputy Commissioner, Mysore District.

Exd.—H.A.R.

READ—

Letter No. 230—82, dated 10th January 1899, from the Inspector of Agricultural Banks in Mysore, submitting, through the Deputy Commissioner, Mysore district, a Memo on the Inspection of the Agricultural Bank at Seringapâtam, Seringapatam taluk.

No. 5760-61—R. F. 54-97, DATED BANGALORE, 22ND FEBRUARY 1899.

ORDER THEREON.—Recorded with the following observations.

Memo of the Inspector.	*Observations.*
* * * *	
4. From this it will be seen that the Bank has dealings under all classes. The loans under Class I are given to the extent of ¾ths of the property hypothecated to the Bank. The period of repayment of loans under this class is ten years in all cases. When the members were questioned why such a long period was allowed in all cases without assigning any reasons for doing so, as required by para 46 of the Articles of Association, they replied, all of them were unable to repay the loan within five years as their profits from the produce of the land would not cover their legitimate expenses and the payment of the instalments within the short period of five years.	The members should be informed that the rule requiring repayment ordinarily within five years should be enforced
As regards loans under Class II, the Bank authorities did not take two sureties as per para 49 of the Articles of Association, which omission they have been instructed to rectify.	The Amildar should satisfy himself that this has been done.
6. Examination of documents.	
Venkatadasachari. His lands were originally valued at Rs. 10,132. He was paid Rs. 2,500 on their hypothecation. Survey Nos. 292, 298 and 299 seem to have passed out of his hands. The Directors should at once get a fresh document executed including only those lands in his possession and enjoyment. The Directors should have more carefully scrutinised the survey numbers and then entered them in the bond. This gentleman has a grown-up son. It is necessary that he should attest the document. This member has not cleared all his debts. Some of the survey numbers included in the bond executed in favor of the Bank had been previously hypothecated to one Chowbini Marianna for Rs. 1,000 and this debt is not yet liquidated. The Directors say that his properties are worth the loan given by the Bank in addition to Rs. 1,000 due to Marianna. It seems highly desirable to clear this debt also. Among the survey numbers hypothecated to the Bank by Subrahmanya Sastri, some numbers in the bond do not tally with those shown in the Property Register. This should at once be rectified.	This should be done without loss of time. The security in favor of the Bank should be free from all encumbrances. This should be insisted on. Yes.

1898-99

GOVERNMENT OF MYSORE

REVENUE

PROCEEDINGS

Dated 22nd February 1899

No. 5760-61
R. F. 54-97

Recording, with certain observations, the Memo submitted by the Inspector of Agricultural Banks on the Inspection of the Agricultural Bank at Seringapatam.

MGBPB—2-3-99—200

Revenue, dated 22nd February 1899.

Memo of the Inspector.

7. Discharged documents for the amount shown against each are due from the following members.

Name.	*Amount.*
	Rs.
E. Rangachar	200
P. Murtiachar ...	100
T. Srinivasa Murtiachar ...	150
Subrahmanya Sastri	1,400

8. *Cash Book.*—Interest Account—Rs. 10-10-10 recovered from Ahobala Rao instead of Rs. 10-13-0. In the case of Anantachar and Dasachar, the same mistake has been made. No vouchers have been kept for contingent expenses.

9. *Ledger.*—This has not been properly posted up. Entrance fee recovered from each member has not been shown against each. So also, the interest. The Agent was instructed to post these items, &c., so as to ascertain at any time the amount due from any member.

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12. *General Remarks.*—The Bank has been recovering interest at the rate of 5½ per cent instead of 5¼ per cent as has been the case with other Agricultural Banks. I explained to the Directors the necessity of raising the interest to 5¼ per cent to enable them to meet the contingent and establishment charges and form a Reserve Fund to meet unforeseen losses. I impressed upon the members the necessity for supplementing the advance from Government by deposits both from themselves and outsiders. They pleaded that some years must elapse before they could create confidence in the public mind, and even in their own case they could not immediately put by any sum, as this beneficient institution has just enabled them to emerge from chronic indebtedness.

Observations.

These should be secured at once.

Such irregularities should not be allowed to recur. The amounts due should be recovered now.

This should be done at once.

This is really unsatisfactory. The Amildar should see that this register is properly posted up and a report of his having done so must be obtained and submitted.

It should be clearly explained to the members that Government have come to their aid provisionally and the money advanced must be paid back to Government within a reasonable period.

To enable them to do so the members should go on effecting savings and depositing them in the Bank from time to time.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Inspector of Agricultural Banks in Mysore.
The Deputy Commissioner, Mysore District.

Exd.—H.A.E.

READ—

Letter No. 230—82, dated 10th January 1899, from the Inspector of Agricultural Banks in Mysore, submitting, through the Deputy Commissioner, Mysore district, a Memo on the Inspection of the Agricultural Bank at Seringapatam, Seringapatam taluk.

No. 5760-61—R. F. 54-97, DATED BANGALORE, 22ND FEBRUARY 1899.

ORDER THEREON—Recorded with the following observations.

Memo of the Inspector.	*Observations.*
* * * * *	
4. From this it will be seen that the Bank has dealings under all classes. The loans under Class I are given to the extent of ¾ths of the property hypothecated to the Bank. The period of repayment of loans under this class is ten years in all cases. When the members were questioned why such a long period was allowed in all cases without assigning any reasons for doing so, as required by para 46 of the Articles of Association, they replied, all of them were unable to repay the loan within five years as their profits from the produce of the land would not cover their legitimate expenses and the payment of the instalments within the short period of five years.	The members should be informed that the rule requiring repayment ordinarily within five years should be enforced.
As regards loans under Class II, the Bank authorities did not take two sureties as per para 49 of the Articles of Association, which omission they have been instructed to rectify.	The Amildar should satisfy himself that this has been done.
6. Examination of documents. *Venkatadasachari.* His lands were originally valued at Rs. 10,132. He was paid Rs. 2,500 on their hypothecation. Survey Nos. 292, 298 and 299 seem to have passed out of his hands. The Directors should at once get a fresh document executed including only those lands in his possession and enjoyment. The Directors should have more carefully scrutinised the survey numbers and then entered them in the bond. This gentleman has a grown-up son. It is necessary that he should attest the document. This member has not cleared all his debts. Some of the survey numbers included in the bond executed in favor of the Bank had been previously hypothecated to one Chowbini Marianna for Rs. 1,000 and this debt is not yet liquidated. The Directors say that his properties are worth the loan given by the Bank in addition to Rs. 1,000 due to Marianna. It seems highly desirable to clear this debt also. Among the survey numbers hypothecated to the Bank by Subrahmanya Sastri, some numbers in the bond do not tally with those shown in the Property Register. This should at once be rectified.	This should be done without loss of time. The security in favor of the Bank should be free from all encumbrances. This should be insisted on. Yes.

Draft as per orders

Read

Letter no: 230 dy 82

10: January 99 from the Inspector of Agricultural Banks in Mysore, submitting through the Deputy Commr. Mysore District, a memo on the inspection of the Agricultural Bank at Seringapatam, Seringapatam Taluk

Orders thereon.

No 5760-61 dy 22/2/99

Recorded with the following observations.

Observations

842

Submitted to 2nd Commissioner

10/2/99

Rd 7a. 11.2.99.

approved & recommended alterations with orders on the note sheet & also this letter & draft sent

14.2.99

Basil

16/2/99

Sher 17/2/99

Memo of the Inspector.

4. x x x x

From this it will be seen that the Bank has dealings under all classes. The loans under class I are given to the extent of 3/4 of the property hypothecated to the Bank. The period of repayment of loans under this class is 10 years in

in all Cases when the members were questioned why such a long period was allowed in all Cases without assigning any reasons for doing so as required by para 4-(e) of the articles of Association they replied all of them were unable to repay the loan within 5 years as their profits from the produce of the land would not cover their legitimate expenses and the payments of the instalments within the short period of 5 years. As per Guide loans under Class II, the Bank authorities did not take two precautions as per para 49 of the articles of association, which omission they have been instructed to rectify.

The members should be informed that the rule regarding requiring repayment ordinarily within 5 years should be enforced.

The auditor should satisfy himself that this has been done.

6. Examination of documents

Venkatadasachary

His lands were originally valued at Rs 10,132. He was paid Rs 2500 on their hypothecation. Sum: Nos 292, 298 &

How shd he be got out of his hands?

& 299 seem to have passed out of his hands. The Directors should at once get a fresh document executed including only those lands in his possession and enjoyment. The Directors should have more carefully scrutinised the documents and then entered them in the Bond. This gentleman has a strong influence. It is necessary that he should attest the document. This member has not cleared all his debts. Some of the documents included in the bond executed in favour of the Bank had been previously hypothecated to one Lakshmi Mariamah for Rs 1000/- and this debt is not yet liquidated. The Directors say that his properties are worth the loan given by the Bank in addition to Rs 1000/- due to Mariamah. It seems highly desirable to clear this debt also.

This should be done without loss of time.

The security in favour of the Bank should be free from all encumbrances. This should be insisted on.

Among the members hypothecated to the Bank by Subrahmanya Sastry, some numbers in the bond do not tally with those shown in the property register. This should at once be rectified

Yes.

7. Discharged documents for the amounts shown against each are due from the following members

Name.	Amount
Ee. Ramachari.	200
P. Muniadian.	100
T. Ramiraju and Muniadian	150
Subrahmanya Sastry	1400

These should be secured at once

8. Cash Book

Interest Account ~~Rs~~ 10.10.0 recovered from Akobala Rao instead of ~~Rs~~ 10.13.0 in the Case of Anantachari & Narasachari, the same mistake has been made. No vouchers have been kept for contingent expenses.

Such irregularities should not be allowed hereafter. The amounts due should be recovered now.

9. Ledger.

This has not been properly posted up. Entrance fee

7/

Remittance fee is received from each member has not been shown against each. It is also the interest the Agent was instructed to post these items & to do to ascertain at any time the amount due from any member.

This should be done at once

11. Property Register

This important Register is not completely posted up. The Agent said that some particulars had to be verified from the Taluk records & then entered. The Amildar has been addressed on the subject.

This is really unsatisfactory. The Amildar should see that this register is properly posted up & a report of the posting done so, much be obtained & submitted

12 General Remarks.

The Bank has been recovering interest at the rate of 5 1/8 per cent instead of 5 1/2 % as has been the case with other Agri Cultural Banks. I explained to the Directors the

the necessity of raising the interest to 5½ % to enable them to meet the Contingent and establishment charges and form a Reserve Fund to meet unforeseen losses.

I impressed upon the members the necessity for supplementing the advance from Government by deposits both from themselves and outsiders. They pleaded that some years must elapse before they could create confidence in the public mind and even in their own case, they could not immediately part with any sum as this beneficent Institution has just enabled them to emerge from chronic indebtedness.

It should be clearly explained to the members that Govt. have come to their aid provisionally and the money advanced must be paid back to Govt within a reasonable period. To enable them to do so the members should go on effecting Savings ~~[illegible]~~ & deposit them in the Bank from time to time.

Printed

17/2/99

for Secretary.

Issue in MS

To the Inspector of Agril Banks in Mysore

Melkote Cauvery Mysore District

E.7.206

1903. 2/5/03.

From The Deputy Commissioner Mysore District

To The Inspector of Agricultural Banks in Mysore

Dated 27th April 1903.

Despatched 30/4

Received 2-5-1903.

General No. 2247

No.

Enclosure No. One file

4097

Has the honor to forward herewith the report of inspection of the Agricultural Bank at Seringapatam made by the Sub division officer French Rocks on the 11th April 1903 together with statistics for the year 1901-02

2. The result of inspection appears to the undersign

No: 400
Enclosure 1 Report.

Submitted to the Secretary to the Government of Mysore, General and Revenue Departments.

23/5/03. Ramachandra Aiyangar
26 Insp of agricultural Banks

GAD—MGCPB—50reams—6-12-02.

to be on the whole satisfactory and there is
in the report calling for remarks.

N. Chamberlain
Act Deputy Commissioner
U.S. of Mines.

16-4-03
48 Secty:
Bring up with a review.

Ddaw 7/4
15-4-03 W

No 679 & 14.4.03
Secy Regd No 294 17.4.03.

Report on the Inspection of Seringapatam Agricultural Bank

11 April 1903

1. Date of present inspection.

2. Whether there is a duly registered suitable Bank office where members and depositors could call and have their business attended to; and if there had been any change in the office since last inspection, why necessitated and whether duly registered.

2. Yes. No change since last inspection viz 7 July 1902

3. Whether any dates and hours are fixed for transaction of business, whether business is regularly transacted at those dates and hours; if no appointment is thus made, what arrangements exist for the due transaction of business when members and depositors call; and on how many days in a month is business done.

3. The Agent and members say that business is regularly transacted every day from 7 to 10 A.M. and 3 to 6 P.M. but the hours of business are not recorded in the order book.

4. Whether the Bank's registers, accounts, title-deeds, documents, cash balance and other property are kept in the Bank premises in the custody of the President and Agent; and if any of them are not so kept, where and how they are kept, under what authority and upon whose responsibility.

4. Yes, in the custody of the Agent who has got the key with him. None kept otherwise.

There should be in the custody of the President & the Agent

not the Agent only

5. Whether the villages to which the members belong are sufficiently near (within a radius of five miles) to the Bank house, and duly registered; at what distance do the majority of members, the directors and office-bearers reside; and if business was extended to any new village, whether there was proper sanction for it.

5. The number of villages to which the members belong is 15 as mentioned in the Memorandum of Association. Eleven of these are within a radius of 5 miles from the Bank house and four at a distance of 10, 9, 8 and 7 miles. All these are duly registered. The majority of members, directors and other office bearers are residents of Srikakulam. There has been no extension of business to any new village.

6. As regards members, whether and to what extent there has been any increase or decrease in their number since formation of the Bank or last inspection; what was the decrease, if any, due to; were the new members duly qualified, duly elected, and registered; in case of members belonging to a joint Hindu family or otherwise possessing a qualified or limited status, whether there is proper representation of interests involved; whether in the practical working, the Bank has gained or lost in strength, energy and usefulness since formation or last inspection.

6. The original number was 17; total on the date of last inspection 31, and the present 25. There were no new admissions since last inspection but the decrease of six members since last inspection

is due to deaths of the members and the removal of three from the Membership for failing to furnish the property lists. vide General Assembly Resolution dated 31-7-02. In the case of Joint Hindu families, there is proper representation of interests involved. In practical working the Bank has maintained its efficiency and usefulness since last inspection.

7. As regards credit, solvency and resources of members, whether a complete and accurate list of the lands of members is maintained; if not, how is the omission explained; to what extent have fluctuations in the number of members affected the united credit of the Bank. Any notable instances of new acquisition or improvement since formation of the Bank or last inspection; any notable instances of sale or other kind of transfer, relinquishment or deterioration; how these have affected the solvency and resources of the members concerned and of the Association as a whole; what guarantee, if any, has the Bank obtained or the rules of the General Assembly afford against alienations and relinquishments prejudicial to the Bank's interests; compare the *net* amount of the value of property as per latest authenticated list with the amount of liabilities of the Bank at date of inspection.

7. Register of lands of members is maintained but in the case of three members the details of property do not appear in the Register as they have not yet given their property lists. The united credit of the Bank has not suffered on account

The lists should be completed and the register brought up to date.

of the decrease of six members since last inspection as four of these had not given their property lists and no loans had been given to them. There is no notable instance of acquisition or improvement since last inspection, but it is believed that there is a notable instance of sale. Member — Rangamma who had borrowed Rs. 2900/- and from whom Rs. 2415/- has yet to be recovered is reported to have clandestinely sold 19 acres and odd of his wet lands mortgaged to the Bank. The sale deed has not been registered. The Bank has filed a suit against Rangamma's widow and the suspected purchasers of his wet lands. etc this is the only

The result of the inspection should be reported for the information of the Registrar

only case of clandestine sale which does not in any way benefit the purchaser or affect the Bank's claims the solvency and the resources of the Association as a whole is not perceptibly affected. Any member intending to alienate his property, mortgaged to the Bank, should, under the marginally noted proceedings of the Bank, obtain its previous permission for doing so, and failure to do so would entail his removal from the membership under Article 58 or 73 of the Memorandum and Articles of Association. Further Local enquiries are also made to discover cases of clandestine alienation if any and this often prevents completion of alienation.

Proceedings dated 25th July 1900.

minimum. Net value of property of the original 17 members according to authenticated list is Rs 59745/- and value of property of 5 new members not authenticated is Rs 7285/- The amount of Bank's liabilities are:—

Loan due to Govt. Rs 19000/-

Deposits repayable to members &c- Rs 2571-3-11

Total Rs 21571-3-11

8. As regards Bank's funds, note whether the limit fixed at formation had been increased or decreased under due authority; whether the Bank had in its dealings unauthorizedly exceeded the limit and if so, how is this explained or proposed to be rectified. Classify the Bank's funds at date of inspection with reference to the sources from which they were derived, *viz.*—entrance fee, contributions, loans from Government, if any, loans from others, deposits from members (1) in cash and (2) in grain, deposits from outsiders, debentures etc. Note whether the Bank's credit is well established and sustained, or steadily growing; if otherwise, to what extent such result is due to any action or omission of the Bank's authorities and what other causes are likely to have contributed to it; whether the lessons of co-operation, mutual help and thrift are understood and practised, if not, inculcate them to as large a body of members and outsiders as can be gathered.

8. The limit fixed in the Articles of Association for the Bank's funds is Rs 20,000/-. It has not been increased or decreased, nor has the bank in its dealings exceeded the limits.

The following is a classification of the Bank's funds at date of inspection:—

64/-/

Entrance fee 13-0-0

Contribution —"—

Loan from Government ₹19000-0-0

Loan from others — — —"—

Deposit from members —

(1) in Cash ---2477-3-11

(2) in Grain ---

Deposit from others 94-0-0

Debentures, net of Surplus, — — —

Total 21584-3-11

The Bank's credit would have been well established had not the prevalence of plague disheartened all business at Seringapatam. As it is, it is not unsatisfactory. The benefit of co-operation is understood.

9. As regards Government loan, note whether the terms fixed for repayment are duly acted up to or there has been gross delay, dilatoriness or neglect; the amount outstanding against the Bank at date of inspection; whether the loan may be continued subject to the terms allowed for repayment or whether in your opinion it is advisable to withdraw the loan under the provisions of Sections 74 and 75 of the Articles of Association; and state reasons for such opinion briefly and concisely.

9. The loan sanctioned by Government was Rs 20,000/- It has been decided by Government in

in their proceedings
No 2067-76 dated
R.T.38-1900
10th November 1902 that
the Bank should repay
the loan as follows:-
Rs 2000/- to be paid
in two instalments
of Rs 1000/- per annum.
Rs 18,000/- in 12 annual
instalments of Rs 1500/-
each, the instalments
commencing from
1902-03.

The Bank has already
paid one instalment
amounting to Rs 1000/-
on 15 September 1902,
thereby reducing the
amount of loan to
Rs 19,000/- The amount
outstanding against
the Bank at date of
inspection was Rs
19,000/- As the Bank is
doing fairly good
business in spite
of the disturbances
caused by the periodical
appearance

5/-

appearance of plague the loan may be continued subject to the terms allowed for repayment.

10. As regards loans and deposits from others, note the terms allowed, generally in regard to rate of, interest and time for repayment; whether the sanction of the General Assembly had been obtained to the rates of interest and other essential terms; whether the obligations incurred were, in any way, in excess of the Bank's requirements or of what local conditions of credit, prudential considerations and the progress and well-being of the Bank justified; whether the Bank authorities are alive to the importance of placing themselves in a position to discharge the obligations incurred, punctually, completely and satisfactorily.

10. The Bank does not borrow money from outsiders but receives deposits from members. The interest allowed on the deposits is 4 per cent. Permanent deposits are repayable only when the member severs his connection with the Bank while current deposits are repayable on demand. Sanction of the General Assembly has been obtained to the rate of interest and the terms of repayment. The obligations incurred are not in excess of the Bank's requirements. The Bank authorities appear to be alive to the importance of discharging the obligations incurred punctually

punctually and completely

11. As regards the Bank's transactions, compare the Cash Book with Ledgers, Receipts, Chalans, Cheques, Treasury Pass Book, Contingent and Establishment Registers, Documents etc. Is it posted up from actual transactions as they occur and in the order of their occurrence, and are entries made so clear as to be easily intelligible and traceable through the other accounts? If discrepancies and omissions due to mere oversight or ignorance are found, have them rectified in a business-like manner as far as practicable and note here such as are considered to be grave. In the case of corrections, see if they are initialled by the President and Agent, and if any of the corrections are not satisfactory, note briefly your objections.

11. Compared and found Book correct. The Cash is posted up from actual transactions in the order of their occurrence and the entries are made so as to be traceable through other accounts. No grave discrepancies have been found - Minor ones have been rectified. Corrections are initialled by Agent and there are no unsatisfactory corrections.

See if disbursements were duly authorised and are supported by proper vouchers.

Disbursements are duly authorised and are supported by vouchers

Were the charges incurred under Establishment and Contingencies real or fictitious either wholly or in part, and if real, necessary? Is the rule about members rendering gratuitous service duly respected.

Charges incurred under Establishment and Contingencies are real and not fictitious and are necessary. Rule about members rendering gratuitous Service

6/-

Service is duly respected. The Agent works without remuneration.

Note date of the last entry in the Cash Book, and the cash balance on that date according to the Cash Book and as forthcoming in the Bank's chest. Are instances frequent of the transgression of the limit fixed in the Articles of Association for cash balance in the hands of the Board of Directors, and how are they explained? Are large sums kept in hand for any length of time without being utilized? Is the facility afforded for keeping current account with the Treasury utilised as far as possible for minimising cash balances, if not, how is the omission explained? Has there been any complaint or ground for the belief or suspicion that needlessly large balances are retained by the Agent or President.

Date of last entry in the Cash Book is 8-4-03 ——— and the Cash balance was Rs. 105-12-8 on that date. The rule regarding limit fixed for Cash balance in the hands of the Agent is strictly observed. No larger sums are found to have been kept in hand without being utilised. Yes. The facility afforded for keeping current account with the Treasury is utilised very satisfactorily - There is no cause for Suspicion.

Note the general results of the Bank's cash transactions up to date of inspection in the appended form and see if the Cash Balance Sheet last submitted by the Bank is correct in all particulars.

General results of the Bank's cash transactions duly noted

Noted. The cash balance sheet last submitted is correct.

RECEIPTS.

	Rs. a. p.
From Treasury	26,328 - 5 - 9
„ Depositors	7,566 - 5 - 5
Entrance fee	13 - 0 - 0
Interest and penalty	4113 - 7 - 2
Loans repaid	11460 - 0 - 1
Other items	1243 - 0 - 0
Total	50,724 = 2 - 5

EXPENDITURE.

	Rs. a. p.
To Treasury Current acct.	8888 - 0 - 8
principal re-paid	1000 - 0 - 0
Depositors	4995 - 1 - 6
„ Members, loan	30261 - 7 - 0
„ Govt. on acct. of interest	3241 - 7 - 9
Depositors	110 - 2 - 6
„ Printing charges	8 - 10 - 0
„ Establishment	421 - 2 - 9
„ Contingencies	74 - 7 - 4
„ Other charges	1723 - 1 - 1
By cash	9 - 10
Total	50724 - 2 - 5

7/—

12. As regards loans to members, note if, in addition to the restrictions and limitations prescribed in Section 42 of the Articles of Association, the General Assembly has prescribed any limit with reference to the value of the landed property held by applicants for loan or offered as security by them; whether loans have been granted to any in contravention of these rules, members of joint Hindu family being taken as representing one account; how such transgressions are explained or proposed to be rectified; had any loans been granted to other than members in need or had any deserving applicants been denied to favor particular individuals, and had such instances produced feelings of distrust and discontent and impaired the cordiality and unanimity expected to exist among the body of members; are objects for which loans are applied for, explained with sufficient clearness in the darkhasts; is the application and use made of loans watched by the Board of Directors or other authority; have there been any instances of non-application or misuse, especially of sums obtained having been used by any member for purposes of trading or private banking or money lending.

12 The General Assembly has prescribed that loan upto 3/4 of the value of the landed property may be given. There are no instances of loans granted in contravention of the said rule. Only the shares of the members of a joint family in its landed property is taken into account in granting him the loan. No loans are granted to other than members. There has been no instance of any deserving applicants having been denied to favour particular individuals. There appears to be good harmony among the body of members. No objection in the majority of

of cases is explained in general terms. This is not satisfactory. If the loans be for improvement of land, the nature of the improvement should be specified so as to enable the Directors to know if the loan applied for is really required for effecting the specified improvement.

The Board of Directors are said to be watching the application and use made of loans. If the loan is for liquidating previous debt the bond received after liquidation is delivered to the Bank and if the loan be for improvement of land, except the Directors is said to visit the land now and

It would be more satisfactory if the Board of Directors could see the land before granting the loan.

87-

and again to satisfy himself that the improvement is being effected. But there is nothing on paper to show that such inspections have been made.

There do not appear to be any instances of loans having been used for purposes of trading &c.

Noted in the given form.

† Note the sums obtained and used for the several purposes indicated in the appended form.

Amount obtained.	Rs.	a.	p.	Amount spent.	Rs.	a.	p.
1 To discharge encumbrances.	16555	.	.	1 For discharging encumbrances ...	14907	9	4
2 To " other debts.	5681	.	.	2 To discharge other debts ...	5676	.	.
3 For agricultural purposes.				3 For agricultural purposes ...			
(a) Improving Banjar	1410	.	.	(a) Improving Banjar	1410	.	.
(b) Purchasing land	850	.	.	(b) Purchasing land	850	.	.
(c) Payment of Rev.	1918	9	10	(c) Payment of Rev.	1918	9	10
(d) Purchasing Seed, Manure &c.	1661	.	.	(d) Purchasing Seed Manure &c.	1661	.	.
				4 For other purposes			
				(a)			
				(b)			
				(c)			
				(d)			

13. As regards securities obtained, note if the mortgage deeds in favor of the Bank are in proper form executed by the proper persons and duly registered; if prior mortgages in respect of property hypothecated to the Bank had been fully discharged and the mortgage deeds (duly discharged) produced in Bank together with title-deeds; in case of exceptions, when the mortgages are likely to be discharged and their amount; the proportion the loans of first class bear to the amount of property mortgaged; notable cases of undue preference, if any, with explanation; whether good and sufficient personal security was obtained in the case of the second and third class loans, whether in the case of simple debts repaid, documents discharged, receipts, &c., obtained had been produced, and in case of notable exceptions when they are expected to be produced.

13. The mortgage deeds are in proper form and are believed to have been executed by proper persons. They are duly registered. Previous mortgage deeds in all cases except three have been received by the Bank. In the said three cases a dispute between the Creditor and the debtors has delayed the production of the previous mortgage deed, but the amounts of loans paid to the applicants in these cases have been deposited in the Bank pending disposal of the said dispute in the Civil Court

In the above mentioned

mentioned three
cases of exceptions
the agent says the
mortgages are likely
to be discharged in
about a month. Their
amount is Rs. 2100/0/0
The proportion of loans
of 1st class to the amount
of property mortgaged
is as 183.6. There has
been no notable case
of undue preference.
Sufficient and good
personal security
has been obtained
in the cases of 2nd
and 3rd class loans.

In the case of simple
debts repaid, the
necessary vouchers
have been obtained
and produced in
the Bank. There
are no notable ex-
ceptions.

Particulars

Particulars in the given form are noted.

Note particulars in the appended form of loans outstanding against members at date of inspection exclusive of repayments.

1st class.	2nd class.	3rd class.	4th class.	Total.	Value of property under mortgage to Bank.

1st Class loans 18170-15-9
2nd " " 320-0-0
3rd " " 90-0-0
4th " " 220-8-0
Total 18801-7-9

Value of property mortgaged to Bank is Rs 69,030/-

14. As regards punctuality, completeness or otherwise in the payment of dues by members, Note whether the rule requiring strict punctuality is borne in mind and enforced in all practicable cases, or whether there is any unhealthy tendency to evade it; how many are defaulters (1) among office-bearers and (2) among other members; the amount of instalments overdue remaining unrecovered at date of inspection, the amount of 2nd, 3rd and 4th class loans likewise overdue remaining unrecovered; causes of unduly large arrears and large number of defaulters; whether proper notice had been taken of defaults and adequate steps taken for recovery of arrears; whether renewals were granted with prudence and discrimination; whether the interest and penalty due to the Bank had been fully recovered and whether the interest due to Government and to other creditors duly paid; arrears, if any, how explained and when expected to be paid.

14. Yes. Generally the rules are complied with and enforced in all practical Cases. There is no tendency to evade punctual payment but owing to plague and consequent liquidation, distress and deaths, payments in 1901-02 and 03 have

10/-

have not been — punctually made. There are five defaulters among office-bearers and eleven among members. The Amount of instalments overdue and outstanding is Rs 3196-11-0. The amount of 2nd class loans overdue is Rs 320/- that of the 3rd class loans, Rs 90/- and that of the 4th class, Rs 220/8/0. As already stated, the cause of arrears and large number of defaulters is the disturbing influence of plague which recurs every year compelling the people to leave the town for months together. Rate of interest

interest is increase in the case of defaulters and steps are being taken to recover the arrears. Renewals appear to have been granted with discrimination. Interest not yet fully recovered is Rs. 775-9-2 and penalty Rs. 1-1-0. Interest due to Govt. has been fully paid up and that due to deposit holders who are members is still in arrears owing to lack of demand on their part and that due to other deposit holders has been almost paid up, balance remaining to be paid being only Rs. 384-14-4. Rest will be paid as soon as the deposit holders demand them.

11/-

15. As regards surplus, Note what this amounts to up to date of inspection, taking into account the arrears remaining unrecovered of interest and other items of income; how much of this has been realized; what amount has been carried to the Reserve Fund by resolution of the General Assembly; how the Reserve Fund is invested; how the remaining surplus is used or secured; whether any and what special charges tended to reduce the surplus; and if the Bank has other assets what they are and their value.

15. The amount of Surplus unrecovered on date of inspection was Rs 123-15-7. Of this amount, Rs 100/- has been carried to the Reserve Fund only by account transfer as the would the Surplus has yet to be recovered.

The Bank has no other assets

16. As regards meetings of General Assembly, note whether the rules for convening these, the conduct of business therein and the recording and registering of resolutions are understood and duly given effect to; if not, explain the same to the office bearers and others present; note whether meetings had been held regularly every half-year; whether any and what number of extraordinary meetings had been held since last inspection; whether notices had been duly given to members; whether members were generally taking interest in the Bank affairs or whether there was party feeling; whether special resolutions had been duly confirmed and registered; whether any resolutions were inconsistent with the Articles of Association or other provisions of law.

16. Yes. The rules are understood. The meetings were held regularly every half year, but no extraordinary meetings have been held since last inspection. Notices had been duly

duly given to members. Members are declared to be taking interest in the Bank affairs without party feelings. No resolutions passed are inconsistant with the articles of Association or other provision of Law

17. As regards Board of Directors, note whether and how often they meet for transaction of business; whether their resolutions are duly recorded in a book; if they do not meet, what arrangements exist for the discharge of their duties and functions and what record exists of their proceedings; whether any and which of them have been taking special interest in and working with zeal for the progress of the institution.

17. The Board of Directors it is said have met thrice to transact business and their resolutions have been recorded in a book. Directors: Rangachar and Chowla Rao are said to be taking Special interest in the institution

12/-

18. As regards supervision, whether any and what arrangements the General Assembly had made for control and audit, are they effective and satisfactory.

18. The General Assembly have appointed three auditors who check and audit accounts. The directors and members also supervise the doings of the Bank Official, and Scrutinize — accounts occasionally.

19. As regards registers and accounts, see appended list, note therein which of them is kept and how.

I.	Register of members	
II.	„ of applications for loan	
III.	Cash book	
IV.	Ledger	
V.	Minute book	
VI.	Register of balance sheets	
VII.	Property register	
VIII	Register of monthly cash abstracts	
IX.	Register of bonds	Not-Kept —
X	Receipts by Bank	X
XI.	Depositors' ledger	
XII.	Treasury pass book	
XIII.	Chalan book	
XIV.	Cheque book	
XV.	Receipts by members to Bank	
XVI.	Register of Directors	X
XVII.	Register of Directors' Proceedings	
XVIII.	Register of appropriation of loans	Not-Kept —
XIX.	„ of contingent expenses	
XX.	„ of disbursement of pay to establishment	
XXI.	„ of From letters	X
XXII.	„ of To letters	
XXIII.	Visitors' book	Not-Kept

19. Appended is a list of Registers and Accounts maintained in the Bank and they have been kept Satisfactorily

20. General remarks regarding the state of the Bank.

20. But for the plague, the Bank would have, it is believed shown great progress in the accomplishment of the object for which it was established as all the working members

X Arrangements for the most part are made

members seem to have carried on its business so far satisfactorily in spite of the discouraging influence of plague.

A. Cruickshank

S. D. Officer

7 x Rocks

Comdt Guard

Mus

8214

Translation

D

No. R. 230/ 20/7/03

20

Recd:-

Letter No. 400 D/ 26th June 1903 from the Deputy Asst. Bank Ko in Rayton, forwarding his report on the inspection of the Asst. Bank Kal-Seer-Gaptan made by him & the divisional officer, Jaccha Bank Ko accompanied with letter No. 2247 D/ 27th April 1903 from the Bill Mears: Depone Co.

Order thereon.

Recorded with the following observations:

1) The Bank's registers, documents &c. are reported to be in the Custody of the Asst. who keeps the key with him. These should be in the joint Custody of the President and the Asst. ~~and not the Asst. only~~.

2) The Register of lands owned by members should be completed

Pr. 4.

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by obtaining from the three members referred to, the necessary details.

3) With regard to the case of Mudalige Rangamma, who had borrowed Rs 2700/- from whom Rs 2415/- is still due and who clandestinely sold 19 acres ~~odd~~ of his wet-lands mortgaged to the Bank, the sale not having been registered, the result of the suit filed by the Bank against Rangamma's widow and the suspected purchaser of his wet-lands should be reported to Govt.

Para 7.

The 19 mortgage right of the bank is not affected & this may be omitted

4) As regards obtaining the application and the use made of loans, it is reported that of the loans be for liquidating previous

Para 12

delet- the second proviso
after liquidation is
delivered to the Bank
and the Bank for
improvement of land,
one of the Directors
visits the land towards
agreement to satisfy him-
self that the improve-
ment is being effected.
But, there is nothing
objectionable in that
such inspections have
been made. It would
be more satisfactory,
if the Board of Directors
place in record the
result of inspection
and enquiry made
by them from time
to time.

this it is difficult to make precise ~~or to~~ may be omitted.

5) The following
registers which is
accepted to have
been not kept should
be opened and be
maintained properly:-

IX Register of Bonds

XVIII Register of appro-
priation of loans &

XXIII Vouchers Book

17/7/03

VC
4/7/03

(verified)
17/7/03

To the Manager Registry of